FEDERAL RESERVE BANK OF NEW YORK

Fiscal Agent of the United States

[Circular No. 2965]

SEVENTH WAR LOAN

SUBSCRIPTION BOOKS TO CLOSE JUNE 30, 1945 ON CASH OFFERING OF

21/2 Percent Treasury Bonds of 1967-72

21/4 Percent Treasury Bonds of 1959-62

11/2 Percent Treasury Bonds of 1950

7/8 Percent Treasury Certificates of Indebtedness of Series E-1946

To all Banking Institutions, and Others Concerned, in the Second Federal Reserve District:

The following press statement was today made public:

The Secretary of the Treasury today called attention to the fact that the subscription books for the four issues of marketable securities will close, and the Seventh War Loan Drive will terminate, at the close of business June 30. These issues are the 2½ percent Treasury Bonds of 1967-72, the 2½ percent Treasury Bonds of 1959-62, the 1½ percent Treasury Bonds of 1950 and the ½ percent Treasury Certificates of Indebtedness of Series E-1946. Sales of the three issues of savings bonds, Series E, F and G, and of Series C Savings Notes, will, of course, continue.

Subscriptions for the four issues of marketable securities which are placed in the mail up to midnight of June 30 will be treated as timely subscriptions.

ALLAN SPROUL,

President.